**National Taiwan University of Science and Technology (NTUST)  
Graduate Institute of Finance**

**Regulations for Ph.D. Program**

1. **Advising for PhD students**

PhD students’ course enrollment, research progress, and dissertation planning are all under the guidance of their advisors under the deparment regulations. However, before the students declare an advisor, the Department Chair and the members of Department Curriculum Committee are in charge of advising.

1. **Course Requirements**

(I) The PhD degree requires 30 credits.

(II) The required courses listed below:

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| --- | --- | --- | --- |
| **Required Courses** | | **Credits** |  |
| 專題研討(一)、(二)、(三)、(四) | Seminar of special topics (1), (2), (3), (4) | 0 | Required |
| 財務理論 | Financial Theory | 3 |
| 計量經濟學 | Econometrics | 3 |
| **\*學術研究倫理** | **Academic Research Ethics** | **0** |
| 投資學 | Investment | 3 | Selective  (Choose four of the nine courses ) |
| 財務管理 | Financial Management | 3 |
| 總體經濟理論/管理經濟學 | Macroeconomic Theory/Managerial economics | 3 |
| 國際財務管理 | International Finance Management | 3 |
| 期貨與選擇權/選擇權定價理論 | Futures and Options/Option Pricing Theory | 3 |
| 財金實務專題研討 | Seminar on Banking and Finance | 3 |
| 資產證券化 | Asset Securitization | 3 |
| 財報分析 | Financial Statement Analysis | 3 |
| 投資銀行與併購 | Investment Banking and Mergers and Acquisitions | 3 |

\*Before the end of the first year, students have to take the “Academic Research Ethics” course from the Center for General Education. Otherwise, students are not allowed to apply for the oral examination.

1. **Advisor**
2. PhD students must declare an advisor by the end of the first registration year. Before the students declare an advisor, the Department Chair and the members of Department Curriculum Committee are in charge of advising.
3. Change advisors:
4. If students change advisors, they need to register at the department office. The department office will notify the previous advisor. The students must register at the department again after they have a new advisor.
5. If advisors terminate their advising, they need to register at the department office. The department office will notify the students. The students must register at the department again after they have a new advisor.

**IV. Qualifing Examination**

(I) Doctoral students must pass the Qualifying Examination by the end of their 3rd registration year to advance to PhD candidacy.

(II) The subjects and the scope of the Qualifying Exam will be administered based on our department's Regulations of PhD Qualifying Examination.

(III) The Qualifying Examination is offered twice a year. Students must follow the regulations, request to the department office to take the exam in advance and register for the exam.

(IV) The Qualifying Evaluation Committee assigns the drafters and develops the questions and revises them for the exam.

(V) Exemption from the Qualifying Examination:

Doctoral students may also have the following two options for the exemption from the Qualifying Examination by the end of their 3rd registration year.

1. Publish Journal Paper(s)

Doctoral students are exempt from the Qualifying Examination by at least one journal paper published during their first three years of registration. A student intending to apply for exemption of the Qualifying Exam must submit both paper acceptance letter and the Qualifying Exam application form to the department office. The Qualifying Evaluation Committee reviews and evaluates the application, for advancement to candidacy for the Ph.D. Degree, and has authority to make final decision. To exempt from the Qualifying Examination, the paper has to be published in SCI, SSCI, TSSCI, ABI/INFORM or EI-indexed journals. If the student’s work is qualified, the record of her/his Qualifying Exam will be 80 (or A). The paper must meet the following requirements: (1) It must be accepted in her/his PhD career. (2) The student must be the first author or the second author, and it should be published under the name of NTUST. If the student is the second author, the first author must be a full time faculty member in the Graduate Institute of Finance, and the paper should be published under the name of NTUST.

The paper(s) for exempting from the Qualifying Examination does (do) not count as the journal paper(s) needed to meet the graduation requirements.

1. Pass an oral Qualifying  Examination

Doctoral students are exempt from the Qualifying Examination by passing an oral examination during their first three years of registration. A student intending to apply for exemption of the Qualifying Exam must submit relevant documents (such as the journal paper(s) under revision or submission, dissertation progress report) and the Qualifying Exam application form to the department office. The members of the Qualifying Evaluation Committee participate in the oral exam. The Qualifying Evaluation Committee reviews and evaluates the application, for advancement to candidacy for the Ph.D. Degree, and has authority to make final decision. Application for oral qualifying examination is limited to once during students’ first three years of registration.

At least two journal papers are required for graduation if students are exempt from the Qualifying Examination by passing an oral examination. The criteria to quality for all published (or accepted) journal papers for graduation are the same as those proposed in Point 1. Publish Journal Paper(s) above.

**V. Academic Paper Publication**

Before applying for thesis oral examination, students must present at least one paper in a domestic or international conference in person and publish at least one academic journal paper which must meet the criteria specified in IV (V) 1 above.

**VI. Dissertation and Final Oral Examination**

1. After completing the first draft of the dissertation and having the paper(s) published, the candidiate may request the Final Oral Examination to the department office under advisor’s agreement. Advisor shall provide a list of the Final Oral Examination Committee members that must receive approval from University.
2. Final Oral Examination is held twice a year: October to January; April to July.
3. After students pass the Final Oral Examination, the committee must sign the degree warrant to award the student PhD certificate. Students do not pass the exam may only retake the exam once after one semester.
4. **Other**

The Regulations are implemented after the approval of the Institute Affairs Council, same as revision.